

**MINUTES OF THE  
FLORIDA INLAND NAVIGATION DISTRICT**

**Finance and Budget Committee Meeting**

**8:45 a.m., Friday, December 15, 2017**

**The Shores**

**2637 South Atlantic Avenue**

**Daytona Beach Shores, Volusia County, Florida 32118-5643**

**ITEM 1. Call to Order.**

Committee Chair McCabe called the meeting to order at 8:45 a.m.

**ITEM 2. Roll Call.**

Assistant Executive Director Janet Zimmerman called the roll, Committee Chair McCabe, Vice-Chair Donaldson, Treasurer Blow and Commissioner Sansom were present. Ms. Zimmerman stated that a quorum was present.

**ITEM 3. Additions or Deletions.**

Committee Chair McCabe asked if there were any additions or deletions to the meeting agenda. Mr. Crosley stated that there were no additions or deletions to the meeting agenda.

Mr. Crosley noted that a current Interest and Term of Funds sheet had been distributed to commissioners and staff.

Treasurer Blow made motion to approve the agenda as presented. The motion was seconded by Vice-Chair Donaldson. Committee Chair McCabe asked for any further discussion, hearing none, a vote was taken, and the motion passed unanimously.

**ITEM 4. Public Comments.**

Committee Chair McCabe asked if there were any public comments on issues that are not on today's agenda.

Mr. Alan Rosen, City Manager, for the City of Port Orange, stated that he and the City Council would like to thank the District for their funding assistance for repairs to the City boat ramp and pier that was damaged from Hurricane Matthew. He noted that the City has applied, but yet not received FEMA funding for this project. The City appreciates the District's support and help with waterway related projects.

**ITEM 5. Financial Statements for October 2017.**

Mr. Crosley presented the District's October 2017 financial statements.

Mr. Crosley noted that a large CD matured and was reinvested into two (2) CD's at 1.56% and 1.85% interest. The District's Collections account receives 1.37% interest. Tax collections for 2018 began in November and staff will invest some of those funds into CD's.

Mr. Crosley noted that Southwind Construction has completed the DMMA NA-1 project. There is one final payment due before closing out the project. He asked for questions. There were none.

Vice-Chair Donaldson made a motion to approve a recommendation to the full Board of the financial statements for October 2017. The motion was seconded by Treasurer

Blow. Committee Chair McCabe asked for any additional discussion. Hearing none, a vote was taken, and the motion passed unanimously.

**ITEM 6.      **October 2017 Budget Summary and Project Status Expenditure Reports.****

Mr. Crosley presented the Budget Summary and Project Status Expenditure Reports for October 2017. Disaster Relief funding has been awarded and is on-going. Funding for DMMA M-8 construction will be split over two fiscal years. The District may move forward with construction in 2018. All projects are on track, with many having been completed.

**ITEM 7.      **Delegation of Authority Report.****

Mr. Crosley presented the Executive Director's Delegation of Authority Report and stated that two (2) actions were taken from November 6, 2017 through December 4, 2017. He asked for questions. There were none.

**ITEM 9.      **Additional Agenda Items or Staff Comments.****

Committee Chair McCabe asked if there were any additional agenda items or staff comments. There were none.

**ITEM 10.     **Additional Commissioners Comments.****

Committee Chair McCabe asked if there were any additional Commissioner comments. There were none.

**ITEM 11.     **Adjournment.****

Committee Chair McCabe stated that hearing no further business the meeting was adjourned at 8:59 a.m.

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Susanne McCabe, Chair

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Attest:            Frank Gernert, Secretary

(SEAL)