

**MINUTES OF THE
FLORIDA INLAND NAVIGATION DISTRICT
Finance and Budget Committee Meeting
8:45 a.m., Saturday, February 17, 2018 The
SpringHill Suites
2000 NW Courtyard Circle
Port St. Lucie, St. Lucie County, Florida 34986-2500**

ITEM 1. Call to Order.

Committee Chair McCabe called the meeting to order at 8:45 a.m.

ITEM 2. Roll Call.

Assistant Executive Director Janet Zimmerman called the roll, Committee Chair McCabe, Vice-Chair Donaldson, Treasurer Blow and Commissioner Sansom were present.

Ms. Zimmerman stated that a quorum was present.

ITEM 3. Additions or Deletions.

Committee Chair McCabe asked if there were any additions or deletions to the meeting agenda. Mr. Crosley stated that there were no additions or deletions to the meeting agenda.

Treasurer Blow made motion to approve the agenda as presented. The motion was seconded by Commissioner Sansom. Committee Chair McCabe asked for any further discussion, hearing none, a vote was taken, and the motion passed unanimously.

ITEM 4. Public Comments.

Committee Chair McCabe asked if there were any public comments on issues that are not on today's agenda. There were none.

ITEM 5. Financial Statements for November and December 2017.

Mr. Crosley presented the District's November and December 2017 financial statements.

Mr. Crosley noted that the First Atlantic CD matured on January 19, 2018 and staff reinvested the funds into a CD at 1.93% interest. The TD Bank CD will be maturing on February 27, 2018 and staff will shop for rates.

Mr. Crosley stated that current fiscal year revenue collections are at \$17 million.

Mr. Crosley noted that the DMMA Nassau Reach I and DMMA DU-9 projects have been completed. He asked for questions. There were none.

Commissioner Sansom made a motion to approve a recommendation to the full Board of the financial statements for November and December 2017. The motion was seconded by Treasurer Blow. Committee Chair McCabe asked for any additional discussion. Hearing none, a vote was taken, and the motion passed unanimously.

ITEM 6. November and December 2017 Budget Summary and Project Status Expenditure Reports.

Mr. Crosley presented the Budget Summary and Project Status Expenditure Reports for November and December 2017. Some disaster relief funding has been awarded and is on-going. Funding for DMMA M-8 construction will be split over two fiscal years. The

District may move forward with construction in 2018. All projects are on track, with many having been completed.

ITEM 7. Delegation of Authority Report.

Mr. Crosley presented the Executive Director's Delegation of Authority Report and stated that twelve (12) actions were taken from December 5, 2017 through February 5, 2018.

Mr. Crosley noted that the Board approved \$50,000.00 for staff purchase of a District vehicle. Staff purchased a used 2017 Dodge Durango for \$29,297.00. Treasurer Blow complimented staff for purchasing a vehicle that provided maximum value of taxpayer funds.

ITEM 9. Additional Agenda Items or Staff Comments.

Committee Chair McCabe asked if there were any additional agenda items or staff comments. There were none.

ITEM 10. Additional Commissioners Comments.

Committee Chair McCabe asked if there were any additional Commissioner comments. There were none.

ITEM 11. Adjournment.

Committee Chair McCabe stated that hearing no further business the meeting was adjourned at 8:57 a.m.

Susanne McCabe, Chair

Attest: Frank Gernert, Secretary

(SEAL)