

**MINUTES OF THE  
FLORIDA INLAND NAVIGATION DISTRICT**

**Finance and Budget Committee Meeting**

**8:45 a.m., Friday, March 16, 2018**

**Four Points by Sheraton**

**11 1<sup>st</sup> Street North**

**Jacksonville Beach, (Duval County) Florida 32250-6901**

**ITEM 1. Call to Order.**

Acting Committee Chair Blow called the meeting to order at 8:45 a.m.

**ITEM 2. Roll Call.**

Assistant Executive Director Janet Zimmerman called the roll, Acting Committee Chair Blow, Vice-Chair Donaldson, and Commissioner Sansom were present. Ms. Zimmerman stated that a quorum was present.

**ITEM 3. Additions or Deletions.**

Acting Committee Chair Blow asked if there were any additions or deletions to the meeting agenda. Mr. Crosley stated that there were no additions or deletions to the meeting agenda.

Mr. Crosley noted that a current Interest and Term of Funds sheet had been distributed to commissioners and staff.

Commissioner Sansom made motion to approve the agenda as presented. The motion was seconded by Vice-Chair Donaldson. Acting Committee Chair Blow asked for any further discussion, hearing none, a vote was taken, and the motion passed unanimously.

**ITEM 4. Public Comments.**

Acting Committee Chair Blow asked if there were any public comments on issues that are not on today's agenda. There were none.

**ITEM 5. Financial Statements for January 2018.**

Mr. Crosley presented the District's January 2018 financial statements.

Mr. Crosley noted that the TD Bank CD will be maturing, and staff has been shopping for rates. He noted that interest rates are slowing rising and staff is hopeful to get a 2% interest rate on the new CD.

Mr. Crosley noted that the DMMA Nassau Reach I \$2.9 million project has been completed. He asked for questions. There were none.

Vice-Chair Donaldson made a motion to approve a recommendation to the full Board of the financial statements for January 2018. The motion was seconded by Commissioner Sansom. Acting Committee Chair Blow asked for any additional discussion. Hearing none, a vote was taken, and the motion passed unanimously.

**ITEM 6. January 2018 Budget Summary and Project Status Expenditure Reports.**

Mr. Crosley presented the Budget Summary and Project Status Expenditure Reports for January 2018. The DMMA DU-9 project has been completed. All projects are on track, with many having been completed.

**ITEM 7. Delegation of Authority Report.**

Mr. Crosley presented the Executive Director's Delegation of Authority Report and stated that six (6) actions were taken from February 6, 2018 through March 5, 2018.

**ITEM 9. Additional Agenda Items or Staff Comments.**

Acting Committee Chair Blow asked if there were any additional agenda items or staff comments. There were none.

**ITEM 10. Additional Commissioners Comments.**

Acting Committee Chair Blow asked if there were any additional Commissioner comments. There were none.

**ITEM 11. Adjournment.**

Acting Committee Chair Blow stated that hearing no further business the meeting was adjourned at 8:57 a.m.